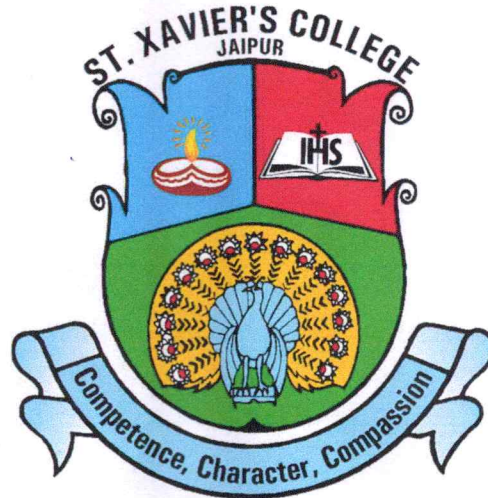


# ST. XAVIER'S COLLEGE JAIPUR

Nevta - Mahapura Road, Jaipur - 302029, Rajasthan, India

*Affiliated to the University of Rajasthan*

*Approved under Section 2(f) & 12(B) of the UGC Act, 1956*



## COURSE OUTCOMES

**B.A. (Hons.) Economics**

**Department of Economics**

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| <b>Course Outcomes (COs)</b>         |  |
|--------------------------------------|--|
| <b>B.A. (Hons.) Economics Part-I</b> |  |
| <b>P-I/S-I: Microeconomic Theory</b> |  |
| <b>CO 1.</b>                         | Introduction to the Nature and Scope of Economics            |
| <b>CO 2.</b>                         | Analysis of Consumer Behaviour Theory                        |
| <b>CO 3.</b>                         | Knowledge about types of Production Function                 |
| <b>CO 4.</b>                         | Knowledge about Analysis of the concepts of Cost and Revenue |
| <b>CO 5.</b>                         | Introduction to the different types of markets               |
| <b>CO 6.</b>                         | Knowledge about the determination of Factor Pricing          |
| <b>CO 7.</b>                         | Application of the Theories of Rent, Interest, and Profit    |

| <b>P-II: Mathematical Methods in Economics</b> |   |
|--|---|
| <b>CO 1.</b>                                   | Provide mathematical foundations necessary to understand economic concepts                                    |
| <b>CO 2.</b>                                   | Define and understand basic mathematical economic terms and concepts  |
| <b>CO 3.</b>                                   | Understand the linkages among the mathematical economic concepts  |
| <b>CO 4.</b>                                   | Apply the mathematical tools of analysis to predict the economic consequences of various events               |
| <b>CO 5.</b>                                   | Describe the importance of mathematics in economic research   |
| <b>CO 6.</b>                                   | A detailed study of functions and curves, sequences and series in Economics                                   |
| <b>CO 7.</b>                                   | Understanding Simple & Partial Derivative, and Simple Integration and its practical applications in Economics |
| <b>CO 8.</b>                                   | Practical knowledge about Maxima - Minima and its practical applications in Economics                         |



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| <b>Course Outcomes (COs)</b>                   |  |
|--|--|
| <b>B.A. (Hons.) Economics Part-I</b>           |  |
| <b>P-III/S-IV: History of Economic Thought</b> |  |
| <b>CO 1.</b>                                   | Knowledge about the study of economic thoughts of Mercantilism and Physiocracy   |
| <b>CO 2.</b>                                   | Understanding of thoughts of classical economists: Adam Smith, Ricardo, Malthus and their critics                          |
| <b>CO 3.</b>                                   | A detailed study of economic thoughts of JS Mill, Utopian Socialists and the critics of classicism and socialism           |
| <b>CO 4.</b>                                   | Understanding economic thoughts of Karl Marx, the German school and mathematical school                                    |
| <b>CO 5.</b>                                   | Demonstrate knowledge about the Thoughts of Neo-Classical Economist  |
| <b>CO 6.</b>                                   | Understanding Keynesian economics concepts of Underemployment Equilibrium, Effective Demand, and the Role of Fiscal Policy |
| <b>CO 7.</b>                                   | Demonstrate the study of Indian economic thoughts  |

| <b>P-IV/S-II: India Economy I</b> |  |
|-----------------------------------|--|
| <b>CO 1.</b>                      | Demonstrate the study of basic features and issues of Indian Economy, like Population and demographic features, major trends, and Human Resource Development |
| <b>CO 2.</b>                      | Demonstrate the study of national income concepts composition and trends in India  |
| <b>CO 3.</b>                      | Understanding about natural resources, land reforms, and growth of modern inputs in agriculture  |
| <b>CO 4.</b>                      | Demonstrate the concepts & terminologies, and development of the agriculture sector in India   |
| <b>CO 5.</b>                      | Knowledge about the industrial sector in India, public-private sector relevance, and disinvestment in India  |
| <b>CO 6.</b>                      | Understanding of foreign capital movement in India   |
| <b>CO 7.</b>                      | Examine the role of globalisation in the economic development of India   |
| <b>CO 8.</b>                      | Knowledge about labour issues and labour reforms   |

  
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| <b>Course Outcomes (COs)</b>           |  |
|--|--|
| <b>B.A. (Hons.) Economics Part-II</b>  |  |
| <b>P-V/S-III: Macroeconomic Theory</b> |  |
| <b>CO 1.</b>                           | Demonstrate the nature & scope of macroeconomics, circular flow of income, and concepts of national income   |
| <b>CO 2.</b>                           | Demonstration of Classical & Keynesian model of income & employment determination                            |
| <b>CO 3.</b>                           | Knowledge about the income-consumption relationship, and different consumption hypotheses and laws           |
| <b>CO 4.</b>                           | Understanding of the simple Keynesian model of income determination and concept of Multiplier                |
| <b>CO 5.</b>                           | Demonstrate the Classical, Keynesian, and Post-Keynesian quantity theory of money and theory of money supply |
| <b>CO 6.</b>                           | Analysis of the Phillips curve and inflation theory  |
| <b>CO 7.</b>                           | Knowledge about the IS-LM Model of income and rate of interest determination                                 |
| <b>CO 8.</b>                           | Knowledge about Trade Cycle: meaning, types, and theories  |

| <b>P-VI: International Trade Theory</b> |  |
|---|--|
| <b>CO 1.</b>                            | Understanding the basics of international trade theory and its importance                  |
| <b>CO 2.</b>                            | Knowledge about the classical and modern trade theories                                    |
| <b>CO 3.</b>                            | Analysis of gains from trade and terms of trade  |
| <b>CO 4.</b>                            | A detailed Study of Theory of interventions: tariffs and quotas                            |
| <b>CO 5.</b>                            | Analysis of various forms of economic integration such as the Customs Union, EU, and ASEAN |
| <b>CO 6.</b>                            | Study about the trade movements and policies in India                                      |
| <b>CO 7.</b>                            | Understanding the theory of balance of payments  |

  
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| <b>Course Outcomes (COs)</b>          |  |
|---------------------------------------|--|
| <b>B.A. (Hons.) Economics Part-II</b> |  |
| <b>P-VII: Statistical Methods</b>     |  |
| <b>CO 1.</b>                          | Understanding the meaning, scope, importance, and limitations of statistics                            |
| <b>CO 2.</b>                          | Usage and Application of Frequency Distribution: Bivariate and Cumulative Measures of Central Tendency |
| <b>CO 3.</b>                          | Analysis of Dispersion and Basic Ideas and Methods of Skewness and Kurtosis                            |
| <b>CO 4.</b>                          | Knowledge about the Correlation and Regression   |
| <b>CO 5.</b>                          | Understanding of Association of Attributes   |
| <b>CO 6.</b>                          | Knowledge about Time Series Analysis and Index Numbers   |
| <b>CO 7.</b>                          | Understanding of Elementary Probability Theory and Distributions                                       |
| <b>CO 8.</b>                          | Usage and application of Testing of Hypothesis for data analysis                                       |

| <b>P-VIII: Indian Economy II</b> |  |
|----------------------------------|--|
| <b>CO 1.</b>                     | Understanding of foreign trade, analysis of current development in exports and imports of India, and foreign trade policy                    |
| <b>CO 2.</b>                     | Demonstrate the components and trends in India's balance of payment and explain causes and measures to correct unfavourable balance of trade |
| <b>CO 3.</b>                     | Knowledge about international organisations – IMF and WTO  |
| <b>CO 4.</b>                     | Understanding of problems and challenges of the Indian economy; poverty and unemployment   |
| <b>CO 5.</b>                     | Analysis of inflation and fiscal policy trends in wholesale and consumer prices and fiscal reforms taken by the central government of India  |
| <b>CO 6.</b>                     | Study of fiscal deficit and worsening state finances In India  |
| <b>CO 7.</b>                     | Demonstrate the objectives and strategies of planning in India   |
| <b>CO 8.</b>                     | Understand the plan financing and review of economic progress under the plans  |
| <b>CO 9.</b>                     | Knowledge about the evolution of NITI Aayog and critical appraisal of the 12th five-year plan  |

  
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| <b>Course Outcomes (COs)</b>           |  |
|--|--|
| <b>B.A. (Hons.) Economics Part-III</b> |  |
| <b>P-IX: Mathematical Economics</b>    |  |
| <b>CO 1.</b>                           | Understanding the theory of consumer behaviour and maximisation of utility                         |
| <b>CO 2.</b>                           | Demonstration of types of demand functions and elasticity form                                     |
| <b>CO 3.</b>                           | Understanding Slutsky equation and its relevance, income & leisure, labour supply function         |
| <b>CO 4.</b>                           | Knowledge about the theory of the firm, types of production functions, and properties of iso-quant |
| <b>CO 5.</b>                           | Understanding the optimisation behaviour of a firm, cost functions, and input demand functions     |
| <b>CO 6.</b>                           | Explain the concepts of Consumer and Producer Surplus  |
| <b>CO 7.</b>                           | Understand the concept and practical application of Linear Programming in economics                |
| <b>CO 8.</b>                           | Understand the concept and practical application of Input-Output analysis in economics             |
| <b>CO 9.</b>                           | Knowledge about Game Theory and Cobweb models  |

| <b>P-X: Public Finance</b> |  |
|----------------------------|--|
| <b>CO 1.</b>               | Understanding the meaning, role, nature, and scope of public finance, Wagner's law, and optimal budgeting  |
| <b>CO 2.</b>               | Demonstrate the principles of maximum social advantage, canons of public expenditure and Peacock Wiseman Hypothesis                                    |
| <b>CO 3.</b>               | A detailed study of characteristics of public and private goods  |
| <b>CO 4.</b>               | Understanding of the canons, principles, classification, effects, and impact, incidence and shifting of taxation                                       |
| <b>CO 5.</b>               | Understand the theory, economic effects, and burden of public debt   |
| <b>CO 6.</b>               | Describe the meaning, role, objectives, components, and types of fiscal policy and the concept of the balanced budget multiplier                       |
| <b>CO 7.</b>               | Describe the economic and functional classification of the budget of the government of India and the concepts of Deficit Financing and Budget Deficits |
| <b>CO 8.</b>               | Overview of major trends in public expenditure, tax and non-tax revenue and internal and external debt of India  |



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| <b>Course Outcomes (COs)</b>           |  |
|--|--|
| <b>B.A. (Hons.) Economics Part-III</b> |  |
| <b>P-XI: Development Economics</b>     |  |
| <b>CO 1.</b>                           | A detailed study of concepts and measures of economic growth, economic development and income distribution   |
| <b>CO 2.</b>                           | Demonstrate the characteristics and challenges of developing countries; natural resources, manpower, capital, technology, human development, institutions, and state |
| <b>CO 3.</b>                           | Knowledge about development and growth theories by modern economists   |
| <b>CO 4.</b>                           | Understanding about investment criteria, cost-benefit analysis, internal rate of Return and Net Present value  |
| <b>CO 5.</b>                           | Examine the role of globalisation and problems faced by an open economy  |
| <b>CO 6.</b>                           | Understanding about economic growth, resource mobilisation, and Capital-Output Ratio   |
| <b>CO 7.</b>                           | Explain the objectives, strategies, public investment and relevance of planning in India   |
| <b>CO 8.</b>                           | Knowledge about the evolution of NITI Aayog and the Agenda of National Development   |

| <b>P-XII-A/S-VI: Environmental Economics</b> |   |
|--|---|
| <b>CO 1.</b>                                 | Study about the Relationship between Environment and Economy  |
| <b>CO 2.</b>                                 | Analysis of Market Failure: Externalities, Non-Exclusion, Non-Rivalry, Non-Convexities, Asymmetric Information  |
| <b>CO 3.</b>                                 | Environment and Development: Natural Resources, Sustainable Development, Green GDP  |
| <b>CO 4.</b>                                 | Knowledge about Environmental Legislation   |
| <b>CO 5.</b>                                 | Understand the nature and scope of environmental economics, interaction of the economy and the environment  |
| <b>CO 6.</b>                                 | Analyse market failure, externality, public good environment as a public good, Tragedy of Commons   |
| <b>CO 7.</b>                                 | Understand Environmental Kuznets's Curve, Pollution Control Policies: Command and Control Approach, Incentive-based approach: Taxes, Liability Law and tradable permits |
| <b>CO 8.</b>                                 | Understanding Global Environmental Issues: Climate Change – implications and mitigation   |

  
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| <b>Course Outcomes (COs)</b>                 |   |
|--|---|
| <b>B.A. (Hons.) Economics Part-III</b>       |   |
| <b>P-XII-B: Introduction to Econometrics</b> |   |
| <b>CO 1.</b>                                 | Understanding the nature, scope, and significance of Econometrics   |
| <b>CO 2.</b>                                 | Introduce students to econometric methods used to conduct empirical analysis  |
| <b>CO 3.</b>                                 | Provide students with basic quantitative techniques needed to undertake applied research projects   |
| <b>CO 4.</b>                                 | Knowledge of various methods of statistical inference   |
| <b>CO 5.</b>                                 | Broad knowledge of regression analysis relevant to analysing economic data  |
| <b>CO 6.</b>                                 | Interpretation and critical evaluation of the outcomes of econometric modelling and empirical analysis  |
| <b>CO 7.</b>                                 | Elementary procedures for model validation in the single equation context   |
| <b>CO 8.</b>                                 | Theoretical background for the standard methods used in empirical analyses, like properties of least squares estimators and the statistical testing of hypotheses |

| <b>P-XII-C: Computer Applications in Economics</b> |  |
|--|--|
| <b>CO 1.</b>                                       | Understanding the basics of MS Office and MS Excel                 |
| <b>CO 2.</b>                                       | Performing basic statistical operations in Excel                   |
| <b>CO 3.</b>                                       | Carrying out Correlation and Regression Analysis by using software |
| <b>CO 4.</b>                                       | Introduction to SPSS AND STATA                                     |

  
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| <b>Course Outcomes (COs)</b>   |  |
|--|--|
| <b>B.A. (Hons.) Economics Part-III</b>   |  |
| <b>S-V: Introduction to International Trade, Public Finance, and Development</b> |  |
| <b>CO 1.</b>   | Study of International Trade: Need and Importance  |
| <b>CO 2.</b>   | Knowledge about the Trade Theories (Classical, Modern Theories and Factor Price Equalisation Theorem)  |
| <b>CO 3.</b>   | Understanding the theories of economic growth and development and the concepts of poverty and inequality   |
| <b>CO 4.</b>   | Knowledge of international institutions such as IMF, ADB, and WTO  |
| <b>CO 5.</b>   | Meaning and measurement of Development – GDP and PCI as indicators of development, HDI - Structural Changes in the Development Process, and Obstacles to Development                     |
| <b>CO 6.</b>   | Understand the meaning of public finance; its nature, subject matter, the differences between public finance and private finance, and differentiate between the public and private goods |

  
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