

St. Xavier's College Jaipur

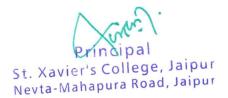


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STUDENT PERFORMANCE AND LEARNING OUTCOMES

2.6.2

Attainment of POs and COs are Evaluated Mapping in the Syllabus B.A. (Hons.) Economics



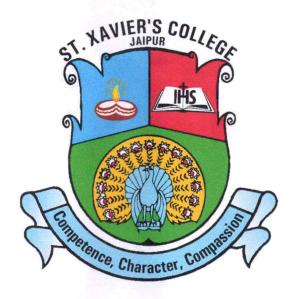




ST. XAVIER'S COLLEGE JAIPUR

Nevta - Mahapura Road, Jaipur - 302029, Rajasthan, India

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PROGRAMME OUTCOMES

B.A. (Hons.) Economics

Department of Economics

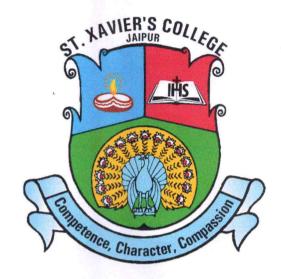
	Programme Outcomes (POs)
PO 1.	Explain the terms and concepts, historical and contemporary developments, and basics of various branches of Economics
PO 2.	Demonstrate an understanding of the basic functioning of the Indian economy and gain familiarity with contemporary developments
PO 3.	Recognise and appreciate the diversity of views about economic problems that have historically been expressed and analyse social problems and public policies
PO 4.	Explain how to make rational choices using economic principles
PO 5.	Demonstrate reasoning skills and problem-solving techniques needed to understand an adverse set of issues, such as how macroeconomic policies affect economic growth, and impart interpretative and decision-making skills to analyse and evaluate economic policies
PO 6.	Describe the institutions in India that shape policies to achieve their goals in addressing issues of unemployment, inflation, exchange rates, the balance of payments, economic growth, etc., in the present global context
PO 7.	Identify, compile, and analyse quantitative economic data by expressing relationships between concepts through mathematical, statistical, and econometric analysis
PO 8.	Explain the history of economic thought and the controversies among the major schools of thought
PO 9.	Demonstrate the practical functioning of micro and macroeconomy, and its inter-linkage, and provide the competency to understand regional, national, and global economic issues
PO 10.	Demonstrates the functioning of international trade, public finance, and development models in an economy, while also providing fundamental knowledge on environmental issues affecting the world
PO 11.	Acquire advanced data analysis, report generation, and research skills for higher education at top institutions, preparing professionals for corporate and public sector careers



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COURSE OUTCOMES

B.A. (Hons.) Economics

Department of Economics

Course Outcomes (COs)		
	B.A. (Hons.) Economics Part-I	
	P-I/S-I: Microeconomic Theory	
CO 1.	Introduction to the Nature and Scope of Economics	
CO 2.	Analysis of Consumer Behaviour Theory	
CO 3.	Knowledge about types of Production Function	
CO 4.	Knowledge about Analysis of the concepts of Cost and Revenue	
CO 5.	Introduction to the different types of markets	
CO 6.	Knowledge about the determination of Factor Pricing	
CO 7.	Application of the Theories of Rent, Interest, and Profit	

	P-II: Mathematical Methods in Economics	
CO 1.	Provide mathematical foundations necessary to understand economic concepts	
CO 2.	Define and understand basic mathematical economic terms and concepts	
CO 3.	Understand the linkages among the mathematical economic concepts	
CO 4.	Apply the mathematical tools of analysis to predict the economic consequences of various events	
CO 5.	Describe the importance of mathematics in economic research	
CO 6.	A detailed study of functions and curves, sequences and series in Economics	
CO 7.	Understanding Simple & Partial Derivative, and Simple Integration and its practical applications in Economics	
CO 8.	Practical knowledge about Maxima - Minima and its practical applications in Economics	

	Course Outcomes (COs)	
	B.A. (Hons.) Economics Part-I	
	P-III/S-IV: History of Economic Thought	
CO 1.	Knowledge about the study of economic thoughts of Mercantilism and Physiocracy	
CO 2.	Understanding of thoughts of classical economists: Adam Smith, Ricardo, Malthus and their critics	
CO 3.	A detailed study of economic thoughts of JS Mill, Utopian Socialists and the critics of classicism and socialism	
CO 4.	Understanding economic thoughts of Karl Marx, the German school and mathematical school	
CO 5.	Demonstrate knowledge about the Thoughts of Neo-Classical Economist	
CO 6.	Understanding Keynesian economics concepts of Underemployment Equilibrium, Effective Demand, and the Role of Fiscal Policy	
CO 7.	Demonstrate the study of Indian economic thoughts	

	P-IV/S-II: India Economy I	
CO 1.	Demonstrate the study of basic features and issues of Indian Economy, like Population and demographic features, major trends, and Human Resource Development	
CO 2.	Demonstrate the study of national income concepts composition and trends in India	
CO 3.	Understanding about natural resources, land reforms, and growth of modern inputs in agriculture	
CO 4.	Demonstrate the concepts & terminologies, and development of the agriculture sector in India	
CO 5.	Knowledge about the industrial sector in India, public-private sector relevance, and disinvestment in India	
CO 6.	Understanding of foreign capital movement in India	
CO 7.	Examine the role of globalisation in the economic development of India	
CO 8.	Knowledge about labour issues and labour reforms	

Course Outcomes (COs)		
	B.A. (Hons.) Economics Part-II	
	P-V/S-III: Macroeconomic Theory	
CO 1.	Demonstrate the nature & scope of macroeconomics, circular flow of income, and concepts of national income	
CO 2.	Demonstration of Classical & Keynesian model of income & employment determination	
CO 3.	Knowledge about the income-consumption relationship, and different consumption hypotheses and laws	
CO 4.	Understanding of the simple Keynesian model of income determination and concept of Multiplier	
CO 5.	Demonstrate the Classical, Keynesian, and Post-Keynesian quantity theory of money and theory of money supply	
CO 6.	Analysis of the Phillips curve and inflation theory	
CO 7.	Knowledge about the IS-LM Model of income and rate of interest determination	
CO 8.	Knowledge about Trade Cycle: meaning, types, and theories	

	P-VI: International Trade Theory	
CO 1.	Understanding the basics of international trade theory and its importance	
CO 2.	Knowledge about the classical and modern trade theories	
CO 3.	Analysis of gains from trade and terms of trade	
CO 4.	A detailed Study of Theory of interventions: tariffs and quotas	
CO 5.	Analysis of various forms of economic integration such as the Customs Union, EU, and ASEAN	
CO 6.	Study about the trade movements and policies in India	
CO 7.	Understanding the theory of balance of payments	

	Course Outcomes (COs)	
	B.A. (Hons.) Economics Part-II	
	P-VII: Statistical Methods	
CO 1.	Understanding the meaning, scope, importance, and limitations of statistics	
CO 2.	Usage and Application of Frequency Distribution: Bivariate and Cumulative Measures of Central Tendency	
CO 3.	Analysis of Dispersion and Basic Ideas and Methods of Skewness and Kurtosis	
CO 4.	Knowledge about the Correlation and Regression	
CO 5.	Understanding of Association of Attributes	
CO 6.	Knowledge about Time Series Analysis and Index Numbers	
CO 7.	Understanding of Elementary Probability Theory and Distributions	
CO 8.	Usage and application of Testing of Hypothesis for data analysis	

	P-VIII: Indian Economy II	
CO 1.	Understanding of foreign trade, analysis of current development in exports and imports of India, and foreign trade policy	
CO 2.	Demonstrate the components and trends in India's balance of payment and explain causes and measures to correct unfavourable balance of trade	
CO 3.	Knowledge about international organisations – IMF and WTO	
CO 4.	Understanding of problems and challenges of the Indian economy; poverty and unemployment	
CO 5.	Analysis of inflation and fiscal policy trends in wholesale and consumer prices and fiscal reforms taken by the central government of India	
CO 6.	Study of fiscal deficit and worsening state finances In India	
CO 7.	Demonstrate the objectives and strategies of planning in India	
CO 8.	Understand the plan financing and review of economic progress under the plans	
CO 9.	Knowledge about the evolution of NITI Aayog and critical appraisal of the 12th five-year plan	



	Course Outcomes (COs)	
	B.A. (Hons.) Economics Part-III	
	P-IX: Mathematical Economics	
CO 1.	Understanding the theory of consumer behaviour and maximisation of utility	
CO 2.	Demonstration of types of demand functions and elasticity form	
CO 3.	Understanding Slutsky equation and its relevance, income & leisure, labour supply function	
CO 4.	Knowledge about the theory of the firm, types of production functions, and properties of iso-quant	
CO 5.	Understanding the optimisation behaviour of a firm, cost functions, and input demand functions	
CO 6.	Explain the concepts of Consumer and Producer Surplus	
CO 7.	Understand the concept and practical application of Linear Programming in economics	
CO 8.	Understand the concept and practical application of Input-Output analysis in economics	
CO 9.	Knowledge about Game Theory and Cobweb models	

	P-X: Public Finance	
CO 1.	Understanding the meaning, role, nature, and scope of public finance, Wagner's law, and optimal budgeting	
CO 2.	Demonstrate the principles of maximum social advantage, canons of public expenditure and Peacock Wiseman Hypothesis	
CO 3.	A detailed study of characteristics of public and private goods	
CO 4.	Understanding of the canons, principles, classification, effects, and impact, incidence and shifting of taxation	
CO 5.	Understand the theory, economic effects, and burden of public debt	
CO 6.	Describe the meaning, role, objectives, components, and types of fiscal policy and the concept of the balanced budget multiplier	
CO 7.	Describe the economic and functional classification of the budget of the government of India and the concepts of Deficit Financing and Budget Deficits	
CO 8.	Overview of major trends in public expenditure, tax and non-tax revenue and internal and external debt of India	



	Course Outcomes (COs)	
	B.A. (Hons.) Economics Part-III	
	P-XI: Development Economics	
CO 1.	A detailed study of concepts and measures of economic growth, economic development and income distribution	
CO 2.	Demonstrate the characteristics and challenges of developing countries; natural resources, manpower, capital, technology, human development, institutions, and state	
CO 3.	Knowledge about development and growth theories by modern economists	
CO 4.	Understanding about investment criteria, cost-benefit analysis, internal rate of Return and Net Present value	
CO 5.	Examine the role of globalisation and problems faced by an open economy	
CO 6.	Understanding about economic growth, resource mobilisation, and Capital-Output Ratio	
CO 7.	Explain the objectives, strategies, public investment and relevance of planning in India	
CO 8.	Knowledge about the evolution of NITI Aayog and the Agenda of National Development	

P-XII-A/S-VI: Environmental Economics											
CO 1.	Study about the Relationship between Environment and Economy										
CO 2.	Analysis of Market Failure: Externalities, Non-Exclusion, Non-Rivalry, Non-Convexities, Asymmetric Information										
CO 3.	Environment and Development: Natural Resources, Sustainable Development, Green GDP										
CO 4.	Knowledge about Environmental Legislation										
CO 5.	Understand the nature and scope of environmental economics, interaction of the economy and the environment										
CO 6.	Analyse market failure, externality, public good environment as a public good, Tragedy of Commons										
CO 7.	Understand Environmental Kuznets's Curve, Pollution Control Policies: Command and Control Approach, Incentive-based approach: Taxes, Liability Law and tradable permits										
CO 8.	Understanding Global Environmental Issues: Climate Change – implications and mitigation										



	Course Outcomes (COs)								
	B.A. (Hons.) Economics Part-III								
	P-XII-B: Introduction to Econometrics								
CO 1. Understanding the nature, scope, and significance of Econometrics									
CO 2.	Introduce students to econometric methods used to conduct empirical analysis								
CO 3.	Provide students with basic quantitative techniques needed to undertake applied research projects								
CO 4.	Knowledge of various methods of statistical inference								
CO 5.	Broad knowledge of regression analysis relevant to analysing economic data								
CO 6.	Interpretation and critical evaluation of the outcomes of econometric modelling and empirical analysis								
CO 7.	Elementary procedures for model validation in the single equation context								
CO 8.	Theoretical background for the standard methods used in empirical analyses, like properties of least squares estimators and the statistical testing of hypotheses								

	P-XII-C: Computer Applications in Economics								
CO 1.	Understanding the basics of MS Office and MS Excel								
CO 2.	Performing basic statistical operations in Excel								
CO 3.	Carrying out Correlation and Regression Analysis by using software								
CO 4.	Introduction to SPSS AND STATA								

Course Outcomes (COs)

B.A. (Hons.) Economics Part-III

S-V: Introduction to International Trade, Public Finance, and Development

CO 1.	Study of International Trade: Need and Importance
CO 2.	Knowledge about the Trade Theories (Classical, Modern Theories and Factor Price Equalisation Theorem)
CO 3.	Understanding the theories of economic growth and development and the concepts of poverty and inequality
CO 4.	Knowledge of international institutions such as IMF, ADB, and WTO
CO 5.	Meaning and measurement of Development – GDP and PCI as indicators of development, HDI - Structural Changes in the Development Process, and Obstacles to Development
CO 6.	Understand the meaning of public finance; its nature, subject matter, the differences between public finance and private finance, and differentiate between the public and private goods



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The course map indicates the linkage between course outcomes and programme outcomes of B.A. (Hons.) Economics.

Course Map for B.A. (Hons.) Economics

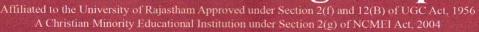
PO							Co	ourses						
	PΙ	PII	P III	P IV	PV	P VI	P VII	P VIII	P IX	P X	P XI	P XII	P XII	P XII
1	x		x	x	x	x			x	x	x			
2				x	x			x		x				
3			X	x			x				x			x
4	x								x			x		
5	X	x							x				x	
6					x	x	x				x			x
7		x							x				x	
8			x				x							x
9				x	X	X				X				
10	x					x				x	x	x		
11		X		X	x	x			x	x	x		x	x







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STUDENT PERFORMANCE AND LEARNING OUTCOMES

2.6.2

Attainment of POs and COs are Evaluated Mapping in the Syllabus

M.A. Economics







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PROGRAMME OUTCOMES

M.A. Economics

(Master of Arts)

Department of Economics

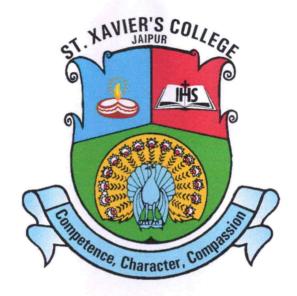
	Programme Outcomes (POs)
PO 1.	Develop an understanding of the advanced economic theories
PO 2.	Demonstrate the technical and theoretical aspects of the functioning of the Indian economy
PO 3.	Develop an understanding of micro and macroeconomic theories
PO 4.	Understand the application of mathematical and statistical concepts in economics
PO 5.	Develop an understanding of public finance, international trade and development theories and models used in economic analysis
PO 6.	Gain knowledge about the functioning of the banking system and international finance
PO 7.	Develop an understanding of mathematical concepts in microeconomic theory
PO 8.	To identify, compile, and analyse quantitative and qualitative economic data by expressing relationships between concepts through mathematical, statistical, and econometric analysis
PO 9.	Demonstrate knowledge of terms and concepts, empirical tools, problem-solving skills, and a strong understanding of policies related to different branches of economics
PO 10.	Understand the diversity of views about economic problems that have historically been expressed and analyse social problems and public policies empirically



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COURSE OUTCOMES

M.A. Economics

(Master of Arts)

Department of Economics

Course Outcomes (COs) M.A. Economics Previous P-I Microeconomic Theory CO 1. Introduction to the Nature and Scope of Economics CO 2. Analysis of Consumer Behavior Theory CO 3. Study the theory of the firm CO 4. Analysis of the concepts of Cost and Revenue CO 5. Introduction to the different types of Market CO 6. Knowledge about Oligopoly and price discrimination theories CO 7. Understanding the theories of Full Cost Pricing and Theory of Limit Pricing CO 8. Introduction to Factor Pricing in competitive and non-competitive markets CO 9. Introduction to Welfare Economics

	P-II Macroeconomic Theory								
CO 1.	Demonstrate the nature & scope of macroeconomics, circular flow of income, and concepts of national income								
CO 2.	Demonstration of Classical & Keynesian theory of income & employment								
CO 3.	Knowledge about the Income-Consumption relationship and different consumption hypotheses and laws								
CO 4.	Understanding of the simple Keynesian model of income determination and the concept of Multiplier								
CO 5.	Knowledge about IS-LM and Mundell-Fleming Model of income and rate of interest determination								
CO 6.	Knowledge about IS-LM and Mundell-Fleming Model of income and rate of interest determination								
CO 7.	Knowledge about Trade Cycle: Meaning, Types, and Theories								
CO 8.	Introduction to Factor pricing in competitive and non-competitive markets								
CO 9.	Knowledge about Trade Cycle: Meaning, Types, and Theories								

Course Outcomes (COs) M.A. Economics Previous **OP I-A Environmental Economics** CO 1. Study about the relationship between the Environment and the Economy Analysis of Market Failure: Externalities, Non-Exclusion, Non-Rivalry, Non-CO 2. Convexities, Asymmetric Information Environment and Development: Natural Resources, Sustainable Development, CO 3. Green GDP CO 4. Knowledge about Environmental Legislation Understand the nature and scope of Environmental Economics, Economy-CO 5. **Environment Interaction** Analyse Market failure, Externality, Public Good and Environment as a public good, CO 6. Tragedy of Commons Understand Environmental Kuznets's Curve, Pollution Control Policies: Command and Control Approach, Incentive-based approach: Taxes, Liability Law and CO 7. tradeable permits Understanding Global Environmental Issues: Climate Change - Implications and CO 8. Mitigation



Course Outcomes (COs) M.A. Economics Previous P-III Quantitative Methods in Economics Study of meaning, Scope, importance, and limitations of statistics, Frequency, CO 1. Distribution: Bivariate and cumulative and central tendency CO 2. Analysis of Dispersion and Methods of Skewness and Kurtosis CO 3. Gain knowledge about the Correlation and Regression CO 4. A Detailed Study of Time Series Analysis and Index Numbers Understanding the concepts and calculation of probability, distributions, and CO 5. hypothesis testing Gain knowledge about Linear Programming and the Simplex Method to solve linear CO 6. programming problems Knowledge of mathematical foundations is necessary for further study of a variety CO 7. of disciplines, such as statistics, econometrics, finance, etc. Practical knowledge about differentiation, integration and differential equations and CO 8. their practical applications in Economics CO 9. Apply the tools of analysis to predict the economic consequences of various events CO 10. Illustrate and interpret the economic outcomes of mathematical tools



Course Outcomes (COs) M.A. Economics Previous **OP I-B Mathematical Economics** Understanding quantitative aspects of consumer behaviour and maximisation of CO 1. utility Demonstration of types of demand functions, elasticity form, Slutsky equation and CO 2. its relevance, income & leisure, labour supply function Knowledge about the theory of the firm, types of production functions, and CO 3. properties of iso-quant Understanding the optimisation behaviour of a firm, cost functions, input demand CO 4. functions, and the concepts of Consumer and Producer Surplus Understanding about perfect competition and monopoly market theories with CO 5. mathematical tools Usage of mathematical concepts in macroeconomic models like the Keynesian CO 6. model, IS-LM, multiplier, and trade cycles CO 7. Demonstrate the usage of mathematical tools in growth models Understand the concept and practical application of linear programming in CO 8. economics Understand the concept and practical application of Input-Output analysis in CO 9. economics CO 10. Knowledge about Game Theory and Cobweb models

OP I-C Indian Banking System								
CO 1.	Understand the theory and functioning of monetary and financial sectors of the economy							
CO 2.	Gain knowledge on organisation, structure, and changing role of the Indian Banking system and financial sector reforms							
CO 3.	Understand the human resource development process of the banking system							
CO 4.	Understand the structure, functions, and monetary management of the Reserve Bank of India							
CO 5.	Knowledge about the objectives, techniques, and instruments of the Monetary Policy of India							



Course Outcomes (COs) M.A. Economics Final **P-V Public Finance** CO 1. Understand the nature, scope, and role of public finance in economic activities Analysis of different models and effects of public expenditure on production and CO 2. distribution Knowledge about the basic concepts, classification, approaches, and principles of CO 3. public revenue Understanding the canons, classification, principles, impact, incidence, shifting and CO 4. effects of taxation and the progressiveness of a tax system and its measurements Understanding the theory, various sources, economic effects, and the burden of CO 5. public debt on present and future generations Describe the theory, objectives, and types of fiscal policy and the concept of the CO 6. balanced budget multiplier CO 7. Explain major trends in revenue public expenditure and public debt in India CO 8. Knowledge about the salient feature, major taxes, and tax reform in India Knowledge about the centre-state financial relations, criteria for resource transfer CO 9. and role of finance commissions

	P-V International Economics									
CO 1.	To understand the basics of international trade and examine the effect of international economic policies on domestic and world welfare									
CO 2.	Understand the theoretical, analytical and empirical concepts of International Trade									
CO 3.	Knowledge about the Trade Theories ranging from Classical theories to Modern Theories									
CO 4.	Understanding of Theory of Interventions: Tariffs and Quotas									
CO 5.	Understanding the working of foreign exchange markets and the determination of exchange rate									
CO 6.	Demonstrate the study of Balance of Payment: Meaning, Components, and Theories of BOP adjustment									
CO 7.	Understanding the functions and workings of International Organisation s such as IMF, WTO, and World Bank									



Course Outcomes (COs) M.A. Economics Final **P-VI Development Economics** CO 1. Study of economic and human development meaning and measures in an economy A detailed study of structural features and process of change by using empirical CO 2. studies of Kuznets, Denison, and Chenery Knowledge about ingredients of development and growth models like Ricardo, CO 3. Marx, Harrod-Domar, Solow, Lewis model and others CO 4. Explain development planning strategies (Balanced and unbalanced) Knowledge about Choice of Techniques; Capital-Output Ratio and investment CO 5. criteria; net present value, internal rate of return and social cost-benefit analysis Study of accounting prices and application of Input-Output analysis and CO 6. programming approach of planning CO 7. Explain the financing of development through domestic and external resources Demonstrate the role of foreign trade and foreign aid (Two-Gap Model) in CO 8. development Knowledge about plan models, past performance, and current issues in Indian CO 9. planning

Course Outcomes (COs) M.A. Economics Final P-VII Advanced India Economy CO 1. Knowledge about the natural resources in India- land, water, forest, and minerals Demonstrate the study of issues and problems of the Indian Economy; population, CO 2. poverty, unemployment, and Human Development during the plan period Analysis of the agriculture sector in India, including land reforms, green revolution, CO 3. and problems in the agricultural sector Knowledge about subsidy and public distribution system, food policy, and security CO 4. in India Demonstrate the strategy, classification, and policy of industry in India and different CO 5. sources of industrial finance A detailed study of foreign capital, foreign direct investment, foreign portfolio CO 6. investment, public sector reforms, privatisation, and disinvestment Demonstrate the salient features, trends, composition, direction, reforms, and CO 7. organisation of foreign trade and MNCs and their impact on Indian Economy Knowledge about international organisation WTO - issues and impacts on the Indian CO 8. economy and India's balance of payment position in recent years Knowledge about SEZs, Jan Dhan Yojana, New trends - Mudra Banking, cashless CO 9. society, and income inequalities in India Analysis of economic planning, New Economic Policy, Infrastructure Development: CO 10. physical infrastructure and social infrastructure in India



Course Outcomes (COs) M.A. Economics Final **OP II-A International Finance** CO 1. Knowledge about finance function and international capital movement A detailed study of foreign direct investment, foreign portfolio investment, and CO 2. financial stability Describe the basic knowledge and principles of the International Financial System CO 3. and globalisation Demonstrate the functioning of exchange trading, exchange risk, arbitrage and CO 4. speculation of Foreign Exchange Market Knowledge about the meaning, determination of equilibrium, theories, and systems CO 5. of foreign exchange rate Describe the workings of the Balance of Payments system and the growth of foreign CO 6. exchange reserves since the beginning of the 1990s Understanding funding from the World Bank, the Asian Development Bank, and its CO 7. overall impact on the Indian economy Recognise the International Monetary System and alternative international monetary CO 8. standards Knowledge about optimum currency areas, the theory of international reserves, IMF CO 9. and problems of international liquidity Knowledge about regional blocks, multilateralism, the world trading system and CO 10. WTO and its impact on different sectors of the economy

OP II-B Survey Methods								
CO 1.	To provide students with an in-depth understanding of the survey research process as it is used in economics research							
CO 2.	To learn how to develop research questions and hypotheses, draw samples, design questionnaires, and manage survey data collection, and data processing							
CO 3.	To learn how to design and implement a survey (in-person, mail, internet, and telephone), focus groups, and sensory evaluation data collection methods							
CO 4.	To learn how to analyse survey data and present the results							
CO 5.	To learn how to apply basic statistical tools and carry out data analysis							



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The course map indicates the linkage between course outcomes and programme outcomes of M.A. Economics.

Course Map for M.A. Economics

	Course Map Table														
PO		Courses													
	P I (P)	P II (P)	P III (P)	P IV (F)	P V (F)	P VI (F)	P VII (F)	OP- P/F (xiii)	OP- P/F (viii)	OP- P/F (v)	OP- P/F (vi)	OP- P/F (iv)			
1	x	x		x	x										
2		х		x			x			х		х			
3		x							x			x			
4	x	x	x									x			
5	x			x	x	x		x			x				
6					x					х	x				
7	x		x						x						
8			х						x			X			
9	- x	x			x	x	х	х							
10		x		x		x		X		х					
11	x		x		x		X	х	x		x	x			

(P) – M.A. English Previous

(F) – M.A. English Final



