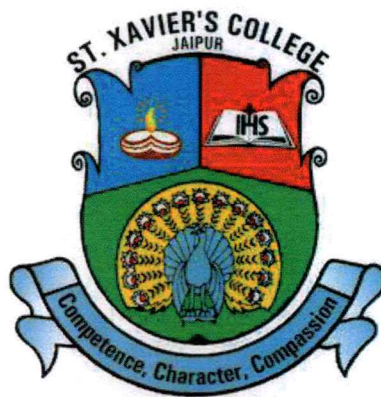


AIC-JKLU



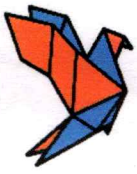
Memorandum of Understanding

Between

Atal Incubation Centre- JK LakshmiPat University

And

St. Xavier's College, Jaipur



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as “**MOU**”) is executed on the day of **09th December 2022** at Jaipur.

BY AND BETWEEN

St. Xavier's College, Jaipur (hereinafter referred to as "**ST. XAVIER'S COLLEGE**") having its registered address is at St. Xavier's College, Nevta - Mahapura Road Near Nevta Dam, Jaipur, Rajasthan 302029.

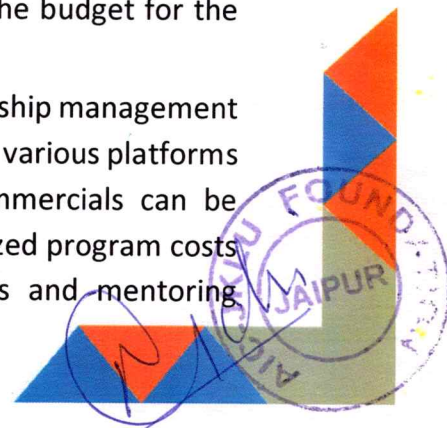
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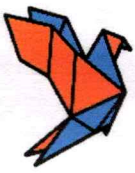
Atal Incubation Centre- JK Lakshmi pat University, (hereinafter referred to as "**AICJKLU**"), (**Atal Incubation Centre at JK Lakshmi pat University, Jaipur which Atal Innovation Mission, NITI Aayog support**) is promoted by **JK Lakshmi pat University for supporting and promoting innovation and entrepreneurship**. AIC-JKLU is registered as a Section 8 Company under The Companies Act 2013, having its registered office at **JK Lakshmi pat University, Near Mahindra SEZ, Mahapura, Jaipur, Rajasthan 302026**. **AIC-JKLU** is an initiative of the Atal Innovation Mission, NITI Aayog to promote a culture of innovation and entrepreneurship. AIC envisions fostering an entrepreneur-friendly culture around academics & research through its state-of-the-art incubation centre, seed funding for entrepreneurs and a dedicated mentoring program. The incubatees will have access to world-class labs & technical infrastructure along with expertise in Engineering, Design & Management.

“**AIC-JKLU**” and “**ST. XAVIER'S COLLEGE**” are collectively referred to herein as the “Parties” and individually referred to as a “Party” WHEREAS:

A. The Parties shall jointly organize various activities related to the development of Startups, Entrepreneurship and Innovation environment targeting grass root Innovators and entrepreneurs, as per the mutual agreements for the budget for the same.

B. The Parties have recognized various domains of entrepreneurship management and technology, on which they tend to work jointly towards creating various platforms and support structures for Startups and Entrepreneurs. (The commercials can be decided as and when required, AIC-JKLU may charge certain subsidized program costs and mentor fees from ST. XAVIER'S COLLEGE for the programs and mentoring





conducted for their students and it implicates the same for ST. XAVIER'S COLLEGE), Some of the joint activities might be, but not restricted to below can be:

- a. To promote the culture of Startups in the institutions and nearby areas.
- b. Mentoring the existing Startups in business development, financial planning and other sectors.
- c. Knowledge-sharing programs with students and teachers.
- d. Joint Hackathons', competitions and other platforms promote the culture of Innovation and Entrepreneurship among the students of the institutions.
- e. Conduct Entrepreneurship Development Programs jointly in collaboration with other institutions as per need.
- f. Knowledge exchange: Learning and sharing best practices on Innovation and Startups Ecosystem development at the Micro and Macro level.
- g. Providing Incubation support, as per the existing cost inculcated by each party depending upon the incubation support extended by anyone.

C. The Parties recognize the vital importance of collaboration in the Entrepreneurship, Innovation and Incubation space.

In order to promote future institutional cooperation and collaboration between them, the Parties hereto wish to enter into this Memorandum of Understanding ("**MOU**").

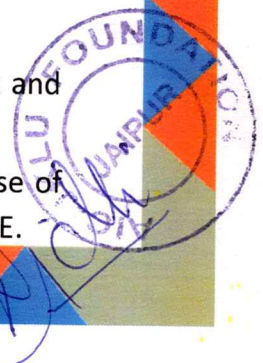
NOW, THEREFORE, THE PARTIES HEREBY, CONFIRM AND ACKNOWLEDGE THAT:

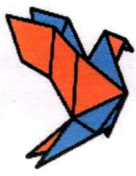
1. Objective. The objective of this MOU is to outline the possible ways in which **AICJKLU** and **ST. XAVIER'S COLLEGE** could develop, support and promote Innovation and entrepreneurs. To provide a platform to startup and prospective entrepreneurs for converting their innovative ideas into commercially viable products.

The scope of collaboration under this MOU may include, but is not be limited to, the following:

I. Deliverables of ST. XAVIER'S COLLEGE:

- Extending startup exchange opportunity, where AIC-JKLU startups and its affiliated mentors can access the facilities of ST. XAVIER'S COLLEGE.
- Extending all the auxiliary resources including mentors, industry network and corporate partners to AIC-JKLU affiliated network.
- Extending the infrastructure support and residential facility (if any) in case of any collaborative events, workshops or programs for ST. XAVIER'S COLLEGE.





**AIC-JKLU
FOUNDATION**

Supported by NITI Aayog

Near Mahindra SEZ, Mahapura, Ajmer Road, Jaipur - 302 026, Rajasthan, India
t: +91 141 7107 500 e: info@aicjklu.in

- Support in bearing the cost of the facilitators for the collaborative events at ST. XAVIER'S COLLEGE.
- Ensuring the participation of the students in the mutual events conducted online or offline.
- Sharing the information of the events conducted by AIC-JKLU in their network, this would be done as a community partnership.

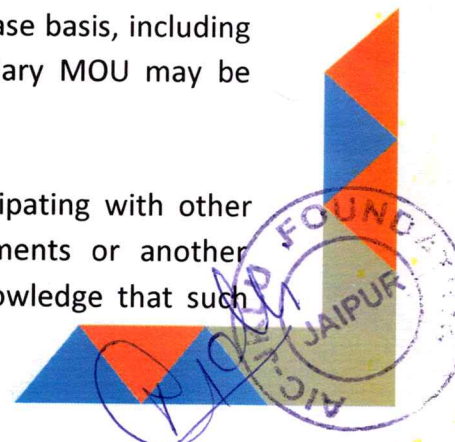
II. Deliverables of AIC-JKLU:

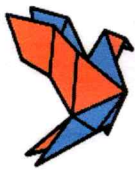
- III. Fabrication facility for the product/services extended to the ideas selected from ST. XAVIER'S COLLEGE post mutual screening.
- IV. Extended services to associated startups as co-incubation on discounted rates. (Annexure:1)
- V. Extended incubation services to selected startups from ST. XAVIER'S COLLEGE at discounted rates. (Annexure:2)
- VI. Access to AIC-JKLU exclusive events for ST. XAVIER'S COLLEGE affiliated network.
- VII. Promoting ST. XAVIER'S COLLEGE and entrepreneurship-related events in the AIC-JKLU network.
- VIII. Conducting exclusive and collaborative events for ST. XAVIER'S COLLEGE, on mutual understanding of the cost incurred and support (for example, hackathons, business plan competition, workshops, mentoring clinics etc.).
- IX. Extending opportunity for conducting exclusive incubation/pre-incubation program for ST. XAVIER'S COLLEGE on subsidized rates.

3. **Tenure of MOU:** This MOU is valid subject fulfilment, for a period of **2(two)** years from the date of signing the MOU. However, it may be extended or amended with the mutual consent of the parties and may be terminated by either party by giving a prior written notice of one month to the other party.

4. **Not Legally Binding.** This MOU is not intended to be and is not to be construed as a legally binding agreement. The signing of this MOU does not result in any material, financial or other obligation for either of the parties hereto. By signing this MOU, the parties are signifying their desire for future collaboration. Specific initiatives may be considered and agreed upon, on a case-by-case basis, including the contributions and obligations of each institution. Subsidiary MOU may be signed as required.

5. While this MOU in no way restricts either party from participating with other agencies, organizations and individuals on similar arrangements or another memorandum of understanding, the Parties agree and acknowledge that such





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other MOU shall not conflict and/or impinge upon a Party's ability to effectively fulfil its responsibilities under this MOU.

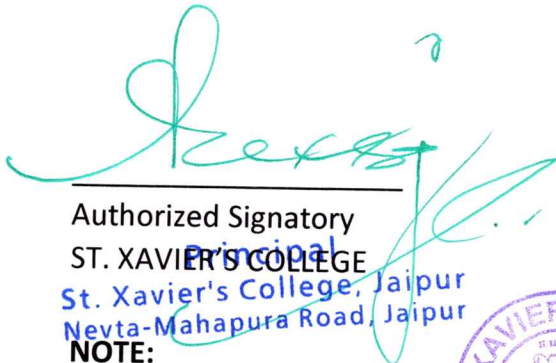
6. Neither party, without the express prior consent of the other party, shall use trademarks, service marks, proprietary words or symbols of the other party.
7. Except for claims of intellectual property infringement or breach of confidentiality obligations, in no event shall either Party be liable to the other Party for any lost profits or savings, lost business, loss of data, loss of revenue, loss of use or money, loss of business, loss of opportunity or any incidental, special, indirect, or consequential damages (whether or not also constituting one of the foregoing specific types of loss), whether based on breach of contract, tort (including without limitation negligence), or otherwise and whether or not such Party has been advised of the possibility of such damage.
8. Both parties agree that they may be required to share some confidential information during their collaboration. The Parties agree to not to share such confidential information with any other third party as long as the information was indicated to be such at the time of sharing.


Shall have exclusive jurisdiction in respect of any or all matters/disputes relating to or connected with this MOU.

IN WITNESS WHEREOF the parties have executed this MOU by their respective duly authorized representatives as of the day and year first above written.

For and on behalf of
ST. XAVIER'S COLLEGE

For and on behalf of
AIC-JKLU


Authorized Signatory
ST. XAVIER'S COLLEGE
Principal
St. Xavier's College, Jaipur
Nevta-Mahapura Road, Jaipur
NOTE:


Ms. Nidhi Kachhawa
CEO, AIC-JKLU


* All the other negotiation will be dependent on the dynamics of the events.

** Any cost incurred by both AIC-JKLU or ST. XAVIER'S COLLEGE will be decided post discussion and with prior consent from AIC-JKLU and ST. XAVIER'S COLLEGE.