

ST. XAVIER'S COLLEGE JAIPUR

Nevta - Mahapura Road, Jaipur - 302029, Rajasthan, India

Affiliated to the University of Rajasthan

Approved under Section 2(f) & 12(B) of the UGC Act, 1956



COURSE OUTCOMES

M.A. Economics

(Master of Arts)

Department of Economics

Course Outcomes (COs)

M.A. Economics Previous

P-I Microeconomic Theory

CO 1.	Introduction to the nature and scope of Economics
CO 2.	Analysis of Consumer Behavior Theory
CO 3.	Study the theory of the firm
CO 4.	Analysis of the concepts of Cost and Revenue
CO 5.	Introduction to the different types of Market
CO 6.	Knowledge about Oligopoly and price discrimination theories
CO 7.	Understanding the theories of Full Cost Pricing and Theory of Limit Pricing
CO 8.	Introduction to Factor Pricing in competitive and non-competitive markets
CO 9.	Introduction to Welfare Economics

P-II Macroeconomic Theory

CO 1.	Demonstrate the nature & scope of macroeconomics, circular flow of income, and concepts of national income
CO 2.	Demonstration of Classical & Keynesian theory of income & employment
CO 3.	Knowledge about the Income-Consumption relationship and different consumption hypotheses and laws
CO 4.	Understanding of the simple Keynesian model of income determination and the concept of Multiplier
CO 5.	Demonstrate the classical, Keynesian and post-Keynesian QTM & theory of money supply
CO 6.	Analysis of Phillips curve and Inflation theory
CO 7.	Knowledge about IS-LM and Mundell-Fleming Model of income and rate of interest determination
CO 8.	Understanding about macroeconomic equilibrium and the role of monetary and fiscal policy
CO 9.	Knowledge about Trade Cycle: Meaning, Types, and Theories

Course Outcomes (COs)

M.A. Economics Previous

OP I-A Environmental Economics

CO 1.	Study about the relationship between the Environment and the Economy
CO 2.	Analysis of Market Failure: Externalities, Non-Exclusion, Non-Rivalry, Non-Convexities, Asymmetric Information
CO 3.	Environment and Development: Natural Resources, Sustainable Development, Green GDP
CO 4.	Knowledge about Environmental Legislation
CO 5.	Understand the nature and scope of Environmental Economics, Economy-Environment Interaction
CO 6.	Analyse Market failure, Externality, Public Good and Environment as a public good, Tragedy of Commons
CO 7.	Understand Environmental Kuznets's Curve, Pollution Control Policies: Command and Control Approach, Incentive-based approach: Taxes, Liability Law and tradeable permits
CO 8.	Understanding Global Environmental Issues: Climate Change – Implications and Mitigation

Course Outcomes (COs)

M.A. Economics Previous

P-III Quantitative Methods in Economics

CO 1.	Study of meaning, Scope, importance, and limitations of statistics, Frequency, Distribution: Bivariate and cumulative and central tendency
CO 2.	Analysis of Dispersion and Methods of Skewness and Kurtosis
CO 3.	Gain knowledge about the Correlation and Regression
CO 4.	A Detailed Study of Time Series Analysis and Index Numbers
CO 5.	Understanding the concepts and calculation of probability, distributions, and hypothesis testing
CO 6.	Gain knowledge about Linear Programming and the Simplex Method to solve linear programming problems
CO 7.	Knowledge of mathematical foundations is necessary for further study of a variety of disciplines, such as statistics, econometrics, finance, etc.
CO 8.	Practical knowledge about differentiation, integration and differential equations and their practical applications in Economics
CO 9.	Apply the tools of analysis to predict the economic consequences of various events
CO 10.	Illustrate and interpret the economic outcomes of mathematical tools

Course Outcomes (COs)

M.A. Economics Previous

OP I-B Mathematical Economics

CO 1.	Understanding quantitative aspects of consumer behaviour and maximisation of utility
CO 2.	Demonstration of types of demand functions, elasticity form, Slutsky equation and its relevance, income & leisure, labour supply function
CO 3.	Knowledge about the theory of the firm, types of production functions, and properties of iso-quant
CO 4.	Understanding the optimisation behaviour of a firm, cost functions, input demand functions, and the concepts of Consumer and Producer Surplus
CO 5.	Understanding about perfect competition and monopoly market theories with mathematical tools
CO 6.	Usage of mathematical concepts in macroeconomic models like the Keynesian model, IS-LM, multiplier, and trade cycles
CO 7.	Demonstrate the usage of mathematical tools in growth models
CO 8.	Understand the concept and practical application of linear programming in economics
CO 9.	Understand the concept and practical application of Input-Output analysis in economics
CO 10.	Knowledge about Game Theory and Cobweb models

OP I-C Indian Banking System

CO 1.	Understand the theory and functioning of monetary and financial sectors of the economy
CO 2.	Gain knowledge on organisation, structure, and changing role of the Indian Banking system and financial sector reforms
CO 3.	Understand the human resource development process of the banking system
CO 4.	Understand the structure, functions, and monetary management of the Reserve Bank of India
CO 5.	Knowledge about the objectives, techniques, and instruments of the Monetary Policy of India

Course Outcomes (COs)

M.A. Economics Final

P-V Public Finance

CO 1.	Understand the nature, scope, and role of public finance in economic activities
CO 2.	Analysis of different models and effects of public expenditure on production and distribution
CO 3.	Knowledge about the basic concepts, classification, approaches, and principles of public revenue
CO 4.	Understanding the canons, classification, principles, impact, incidence, shifting and effects of taxation and the progressiveness of a tax system and its measurements
CO 5.	Understanding the theory, various sources, economic effects, and the burden of public debt on present and future generations
CO 6.	Describe the theory, objectives, and types of fiscal policy and the concept of the balanced budget multiplier
CO 7.	Explain major trends in revenue public expenditure and public debt in India
CO 8.	Knowledge about the salient feature, major taxes, and tax reform in India
CO 9.	Knowledge about the centre-state financial relations, criteria for resource transfer and role of finance commissions

P-V International Economics

CO 1.	To understand the basics of international trade and examine the effect of international economic policies on domestic and world welfare
CO 2.	Understand the theoretical, analytical and empirical concepts of International Trade
CO 3.	Knowledge about the Trade Theories ranging from Classical theories to Modern Theories
CO 4.	Understanding of Theory of Interventions: Tariffs and Quotas
CO 5.	Understanding the working of foreign exchange markets and the determination of exchange rate
CO 6.	Demonstrate the study of Balance of Payment: Meaning, Components and Theories of BOP adjustment
CO 7.	Understanding the functions and workings of International Organisations such as IMF, WTO, and World Bank

Course Outcomes (COs)

M.A. Economics Final

P-VI Development Economics

CO 1.	Study of economic and human development meaning and measures in an economy
CO 2.	A detailed study of structural features and process of change by using empirical studies of Kuznets, Denison, and Chenery
CO 3.	Knowledge about ingredients of development and growth models like Ricardo, Marx, Harrod-Domar, Solow, Lewis model and others
CO 4.	Explain development planning strategies (Balanced and unbalanced)
CO 5.	Knowledge about Choice of Techniques; Capital-Output Ratio and investment criteria; net present value, internal rate of return and social cost-benefit analysis
CO 6.	Study of accounting prices and application of Input-Output analysis and programming approach of planning
CO 7.	Explain the financing of development through domestic and external resources
CO 8.	Demonstrate the role of foreign trade and foreign aid (Two-Gap Model) in development
CO 9.	Knowledge about plan models, past performance, and current issues in Indian planning

Course Outcomes (COs)

M.A. Economics Final

P-VII Advanced Indian Economy

CO 1.	Knowledge about the natural resources in India- land, water, forest, and minerals
CO 2.	Demonstrate the study of issues and problems of the Indian Economy: population, poverty, unemployment, and Human Development during the plan period
CO 3.	Analysis of the agriculture sector in India, including land reforms, green revolution, and problems in the agricultural sector
CO 4.	Knowledge about subsidy and public distribution system, food policy, and security in India
CO 5.	Demonstrate the strategy, classification, and policy of industry in India and different sources of industrial finance
CO 6.	A detailed study of foreign capital, foreign direct investment, foreign portfolio investment, public sector reforms, privatisation, and disinvestment
CO 7.	Demonstrate the salient features, trends, composition, direction, reforms, and organisation of foreign trade and MNCs and their impact on Indian Economy
CO 8.	Knowledge about international organisation WTO - issues and impacts on the Indian economy and India's balance of payment position in recent years
CO 9.	Knowledge about SEZs, Jan Dhan Yojana, New trends – Mudra Banking, cashless society, and income inequalities in India
CO 10.	Analysis of economic planning, New Economic Policy, Infrastructure Development: physical infrastructure and social infrastructure in India

Course Outcomes (COs)

M.A. Economics Final

OP II-A International Finance

CO 1.	Knowledge about Functional Finance and international capital movement
CO 2.	A detailed study of foreign direct investment, foreign portfolio investment, and financial stability
CO 3.	Describe the basic knowledge and principles of the International Financial System and globalisation
CO 4.	Demonstrate the functioning of exchange trading, exchange risk, arbitrage and speculation of Foreign Exchange Market
CO 5.	Knowledge about the meaning, determination of equilibrium, theories, and systems of foreign exchange rate
CO 6.	Describe the workings of the Balance of Payments system and the growth of foreign exchange reserves since the beginning of the 1990s
CO 7.	Understanding about the funding from the World Bank, the Asian Development Bank, and its overall impact on the Indian economy
CO 8.	Recognise the International Monetary System and alternative international monetary standards
CO 9.	Knowledge about optimum currency areas, the theory of international reserves, IMF and problems of international liquidity
CO 10.	Knowledge about regional blocks, multilateralism, the world trading system and WTO and its impact on different sectors of the economy

OP II-B Survey Methods

CO 1.	To provide students with an in-depth understanding of the survey research process as it is used in economics research
CO 2.	To learn how to develop research questions and hypotheses, draw samples, design questionnaires, and manage survey data collection, and data processing
CO 3.	To learn how to design and implement a survey (in-person, mail, internet, and telephone), focus groups, and sensory evaluation data collection methods
CO 4.	To learn how to analyse survey data and present the results
CO 5.	To learn how to apply basic statistical tools and carry out data analysis