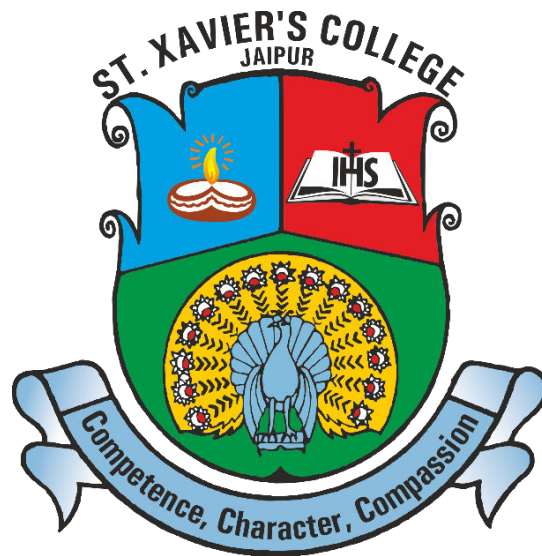


# **ST. XAVIER'S COLLEGE JAIPUR**

**Nevta - Mahapura Road, Jaipur - 302029, Rajasthan, India**

*Affiliated to the University of Rajasthan*

*Approved under Section 2(f) & 12(B) of the UGC Act, 1956*



## **COURSE OUTCOMES**

**M.A. Economics**

**(Master of Arts)**

**Department of Economics**

## Course Outcomes (COs)

### M.A. Economics Previous

#### P-I Microeconomic Theory

The Learners will be able to:

<b>CO 1.</b>	Elaborate the nature and scope of Economics
<b>CO 2.</b>	Evaluate the Consumer Behaviour Theory
<b>CO 3.</b>	Evaluate the Theory of the Firm
<b>CO 4.</b>	Interpret the concepts of Cost and Revenue
<b>CO 5.</b>	Assess the different types of market
<b>CO 6.</b>	Elaborate and assess the Oligopoly and Price Discrimination Theories
<b>CO 7.</b>	Elaborate the theories of Full Cost Pricing and Theory of Limit Pricing
<b>CO 8.</b>	Describe Factor Pricing in competitive and non-competitive markets
<b>CO 9.</b>	Enumerate Welfare Economics

#### P-II Macroeconomic Theory

The Learners will be able to:

<b>CO 1.</b>	Demonstrate the nature & scope of macroeconomics, circular flow of income, and national income
<b>CO 2.</b>	Elaborate Classical & Keynesian theory of income & employment
<b>CO 3.</b>	Explore the Income-Consumption relationship and different consumption hypotheses and laws
<b>CO 4.</b>	Analyse and explain simple Keynesian model of income determination and Multiplier
<b>CO 5.</b>	Demonstrate the classical, Keynesian and post-Keynesian Quantity Theory of Money & Theory of Money Supply
<b>CO 6.</b>	Analyse the Phillips curve and Inflation theory
<b>CO 7.</b>	Examine the IS-LM and Mundell-Fleming Model of income and interest rate determination
<b>CO 8.</b>	Evaluate macroeconomic equilibrium and the role of monetary and fiscal policy
<b>CO 9.</b>	Explore the meaning, types, and theories of trade cycles

## Course Outcomes (COs)

### M.A. Economics Previous

#### OP I-A Environmental Economics

The Learners will be able to:

<b>CO 1.</b>	Elaborate the relationship between Environment and Economy
<b>CO 2.</b>	Analyse Market Failure: Externalities, Non-Exclusion, Non-Rivalry, Non-Convexities, Asymmetric Information
<b>CO 3.</b>	Examine Environment and Development: Natural Resources, Sustainable Development, Green GDP
<b>CO 4.</b>	Enumerate on Environmental Legislation
<b>CO 5.</b>	Explore the nature and scope of Environmental Economics, Economy-Environment Interaction
<b>CO 6.</b>	Analyse the Market failure, Externality, Public Good, Environment as a public good, and Tragedy of Commons
<b>CO 7.</b>	Explore Environmental Kuznets's Curve, Pollution Control Policies: Command and Control Approach, and Incentive-based approach: Taxes, Liability Law and Tradable Permits
<b>CO 8.</b>	Assess Global Environmental Issues: Climate Change - its implications and mitigation

## Course Outcomes (COs)

### M.A. Economics Previous

#### P-III Quantitative Methods in Economics

The Learners will be able to:

<b>CO 1.</b>	Define and describe the meaning, scope, importance, and limitations of statistics, as well as concepts of frequency distribution, bivariate and cumulative distribution, and central tendency
<b>CO 2.</b>	Elaborate the methods of analysing dispersion, skewness, and kurtosis in economic data
<b>CO 3.</b>	Clarify and explain the principles of correlation and regression analysis
<b>CO 4.</b>	Define and describe the principles of time series analysis and index numbers
<b>CO 5.</b>	Apply probability concepts, distributions, and hypothesis testing to analyse economic data
<b>CO 6.</b>	Apply linear programming techniques and the simplex method to solve optimisation problems
<b>CO 7.</b>	Evaluate the significance and effectiveness of mathematical foundations in supporting advanced studies and research
<b>CO 8.</b>	Analyse the implications of differentiation, integration, and differential equations on economic analysis
<b>CO 9.</b>	Develop and design predictive models using various analytical tools
<b>CO 10.</b>	Evaluate and justify the use of mathematical tools in illustrating and interpreting economic outcomes

## Course Outcomes (COs)

### M.A. Economics Previous

#### OP I-B Mathematical Economics

The Learners will be able to:

<b>CO 1.</b>	Define and describe the quantitative aspects of consumer behaviour and utility maximisation
<b>CO 2.</b>	Elaborate on the Slutsky equation, its relevance, and the relationship between income & leisure, and the labour supply function
<b>CO 3.</b>	Define and describe the theory of the firm, types of production functions, and properties of isoquants
<b>CO 4.</b>	Describe the optimisation behaviour of a firm, cost functions, input demand functions, and the concepts of consumer and producer surplus
<b>CO 5.</b>	Clarify and compare the characteristics and outcomes of perfect competition and monopoly market
<b>CO 6.</b>	Apply mathematical concepts to solve problems related to macroeconomic models like the Keynesian model, IS-LM, multiplier, and trade cycles
<b>CO 7.</b>	Apply and evaluate the effectiveness and accuracy of mathematical tools in growth models and justify their usage
<b>CO 8.</b>	Develop and design economic models that incorporate linear programming techniques
<b>CO 9.</b>	Describe and apply the methodology and importance of Input-Output analysis
<b>CO 10.</b>	Define and describe the principles of Game Theory and Cobweb models

#### OP I-C Indian Banking System

The Learners will be able to:

<b>CO 1.</b>	Analyse the theory and functioning of monetary and financial sectors of the economy
<b>CO 2.</b>	Explore the organisation, structure, and changing role of the Indian Banking system and financial sector reforms
<b>CO 3.</b>	Elaborate the human resource development process of the banking system
<b>CO 4.</b>	Explore the structure, functions, and monetary management of the Reserve Bank of India
<b>CO 5.</b>	Assess the objectives, techniques, and instruments of the Monetary Policy of India

## Course Outcomes (COs)

### M.A. Economics Final

#### P-V Public Finance

The Learners will be able to:

<b>CO 1.</b>	Apply the nature, scope, and role of public finance in economic activities
<b>CO 2.</b>	Elaborate on the effects and models of public expenditure
<b>CO 3.</b>	Examine the basic concepts, classification, approaches, and principles of public revenue
<b>CO 4.</b>	Explain the canons, classification, principles, impact, incidence, shifting and effects of taxation and the progressiveness of a tax system and its measurements
<b>CO 5.</b>	Demonstrate the theories, various sources, economic effects, and the burden of public debt.
<b>CO 6.</b>	Enumerate and compute objectives and types of fiscal policy and the balanced budget multiplier
<b>CO 7.</b>	Analyse major trends in public revenue, expenditure, and debt in India
<b>CO 8.</b>	Enumerate the salient features, major taxes, and tax reform in India
<b>CO 9.</b>	Explore the dynamics of centre-state financial relations, criteria for resource transfer, and the pivotal role of finance commissions

#### P-V International Economics

The Learners will be able to:

<b>CO 1.</b>	Describe and interpret how international economic policies affect domestic and world welfare
<b>CO 2.</b>	Define the theoretical, analytical, and empirical concepts of international trade
<b>CO 3.</b>	Explore and compare the differences and similarities between Classical and Modern trade theories
<b>CO 4.</b>	Apply the theory of interventions to analyse the impact of tariffs and quotas on international trade
<b>CO 5.</b>	Analyse the factors affecting exchange rates and their impact on international trade and investment
<b>CO 6.</b>	Define and describe the Balance of Payment (BOP), its components and the theories of BOP adjustment
<b>CO 7.</b>	Evaluate the effectiveness and efficiency of international organisations such as IMF, WTO, and World Bank in promoting global economic stability and growth

## Course Outcomes (COs)

### M.A. Economics Final

#### P-VI Development Economics

The Learners will be able to:

<b>CO 1.</b>	Analyse economic and human development measures in an economy
<b>CO 2.</b>	Elaborate on structural changes and development by using the empirical studies of Kuznets, Denison, and Chenery
<b>CO 3.</b>	Explain the growth and development models such as Ricardo, Marx, Harrod-Domar, Solow, Lewis and others
<b>CO 4.</b>	Explain development planning strategies (Balanced and Unbalanced)
<b>CO 5.</b>	Elaborate Choice of Techniques; capital-output ratio and investment criteria; net present value, internal rate of return and social cost-benefit analysis
<b>CO 6.</b>	Apply and analyse accounting prices, Input-Output analysis, and programming approach of planning
<b>CO 7.</b>	Explain the financing of development through domestic and external resources
<b>CO 8.</b>	Demonstrate the role of foreign trade and foreign aid (Two-Gap Model) in development
<b>CO 9.</b>	Evaluate planning models, past performance, and current issues in Indian planning

## Course Outcomes (COs)

### M.A. Economics Final

#### P-VII Advanced Indian Economy

The Learners will be able to:

<b>CO 1.</b>	Enumerate the natural resources in India - land, water, forest, and minerals
<b>CO 2.</b>	Demonstrate and assess issues and problems of the Indian Economy, such as population, poverty, unemployment, and human development during the plan period
<b>CO 3.</b>	Analyse the agriculture sector in India, including land reforms, green revolution, and its problems
<b>CO 4.</b>	Elaborate on subsidy and public distribution system, food policy and security in India
<b>CO 5.</b>	Demonstrate India's industrial strategy, classification, policies, and various sources of industrial finance
<b>CO 6.</b>	Outline and discuss the foreign capital, foreign direct investment, foreign portfolio investment, public sector reforms, privatisation, and disinvestment
<b>CO 7.</b>	Demonstrate the salient features, trends, composition, direction, reforms, and organisation of foreign trade and MNCs and their impact on Indian Economy
<b>CO 8.</b>	Analyse the issues and impacts of WTO on the Indian economy and India's Balance of Payment position in recent years
<b>CO 9.</b>	Discuss SEZs, Jan Dhan Yojana, New trends – Mudra Banking, Cashless Society, and income inequalities in India
<b>CO 10.</b>	Assess economic planning, New Economic Policy, Infrastructure Development: Physical and Social infrastructure in India



## Course Outcomes (COs)

### M.A. Economics Final

#### OP II-A International Finance

The Learners will be able to:

CO 1.	Explain functional finance and international capital movement
CO 2.	Examine foreign direct investment, foreign portfolio investment, and financial stability
CO 3.	Describe the basic knowledge and principles of the International Financial System and globalisation
CO 4.	Demonstrate the functioning of exchange trading, exchange risk, arbitrage and speculation of foreign exchange market
CO 5.	Elaborate on meaning, determination of equilibrium, theories, and systems of foreign exchange rate
CO 6.	Describe and analyse the working of the Balance of Payments system and the growth of foreign exchange reserves since the beginning of the 1990s
CO 7.	Discuss the funding from the World Bank, the Asian Development Bank, and its overall impact on the Indian economy
CO 8.	Recognise the International Monetary System and alternative international monetary standards
CO 9.	Recognise and assess optimum currency areas, the theory of international reserves, IMF and problems of international liquidity
CO 10.	Elaborate and assess regional blocks, multilateralism, the world trading system and WTO and its impact on different sectors of the economy

#### OP II-B Survey Methods

The Learners will be able to:

CO 1.	Apply and analyse an in-depth understanding of the survey research process and its use in economic research
CO 2.	Design and execute research questions and hypotheses, develop questionnaires, draw samples, manage survey data collection, and process data
CO 3.	Design and execute survey methods (in-person, mail, internet, and telephone), focus groups, and sensory evaluation for data collection
CO 4.	Apply basic statistical tools to conduct data analysis
CO 5.	Analyse and interpret survey data, and present the results