

# MEMORANDUM OF UNDERSTANDING

Between

**PHD Chamber of Commerce and Industry**

And

**St. Xavier's College Jaipur**

## MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (the "MoU") is entered at St. Xavier's College Jaipur, Rajasthan, India on 18-10 - 2023

**Between**

PHD Chamber of Commerce and Industry (PHDCCI), including its successors, assignees and legal representatives (hereafter to be known as the **First Party**).

**And**

St. Xavier's College Jaipur having address as Nevta - Mahapura Road, Jaipur - 302029, Rajasthan, India including its successors, assignees and legal representatives (hereafter to be known as the **Second Party**).

### **1. Background of parties**

#### **About PHDCCI**

Established in 1905, PHD Chamber of Commerce and Industry is the largest and oldest apex business organization in India. Its history is closely interwoven with India's struggle for independence and its subsequent emergence as one of the most rapidly growing economies globally. PHD Chamber of Commerce and Industry plays a leading role in policy debates that are at the forefront of social, economic and political change. Through its 250 professionals, PHD Chamber of Commerce and Industry is active in 67 sectors of the economy. PHD Chamber's stand on policy issues is sought out by think tanks,



governments and academia. Its publications are widely read for their in-depth research and policy prescriptions. PHD Chamber of Commerce and Industry have mobilized tie-ups with a network of 60 world-wide chambers of commerce for allowing a one-to-one interaction between the industry and Govt. peers across the borders. PHD represents the interests of all local, national, regional, bilateral and transnational industry and provides a platform for exchange to better serve and promote SME members worldwide.

## **About the College**

St. Xavier's College Jaipur having address as Nevta - Mahapura Road, Jaipur - 302029, Rajasthan, India was established in 2010 and is affiliated to the University of Rajasthan. The College is approved under Section 2(f) and 12(B) of UGC Act, 1956 and a Christian Minority Jesuit Educational Institution under Section 2(g) of NCMEI Act.2004. College offers undergraduate courses in arts, science, management, computers and commerce. The college aims to train young men and women who would grow up as creative leaders and responsible citizens, committed to the service of the people.

## **2. Objectives**

The objectives of this MoU are to:

- Strengthen ties between industry and academia
- Give practical exposure to students by giving them the opportunity to participate in industry-led sessions, webinars, seminars, workshops and events
- Internship opportunities and campus interviews for students in industries, so as to better prepare them for the corporate life
- Capacity building programmes for students and faculty

## **3. Types of cooperation**

### **Student engagement**

- Encouragement to students to participate in sector-specific seminars as well as physical events, to be conducted by PHDCCI, wherever possible. St. Xavier's College Jaipur shall link subject-specific faculties with PHDCCI expert committees for communication dissemination. Concerned faculty shall ensure participation of students in conferences/ webinar / seminar.
- E-certificate of participation duly signed by Secretary General PHDCCI shall be given to participants.



## **Collaborative activities**

- Participation of industrial experts in curriculum enrichment
- As and when feasible, jointly hold/conduct national events, joint workshops, conferences, training programmes, within the areas of mutual interest.
- The Principal/Dean/HoD/ Senior Faculty can be invited as guest speaker in the online and offline programs.
- Shared use of research equipment and facilities: Under mutual consent, the Parties can share each other's research equipment and facilities; if any expenses arise from doing so, the expenses shall be discussed in advanced and handled accordingly.
- St. Xavier's College Jaipur can use PHDCCI conference halls and seminar rooms for organising events across Delhi, Chandigarh, Lucknow and Jaipur. The conference halls and seminar rooms shall be offered at discounted prices.
- St. Xavier's College Jaipur can assist in creating reports of the sector-specific events whenever they are directly involved in the event.
- Publish papers / research reports in PHDCCI journal/bulletin.
- Certificate of participation of the events organized jointly by the St. Xavier's College Jaipur and PHDCCI, shall be issued jointly under the signature of the Principal, St. Xavier's College Jaipur and the Secretary-General of PHDCCI.

## **4. Mode of operation**

**Both parties will provide necessary support for effective implementation of the MoU within the institutional rules and procedures.**

- A. This MoU shall be effective from the date it is signed by both the parties
- B. Any financial commitment for joint activities under this MoU shall be subject to the approval by the competent authorities of the respective organizations
- C. The activities under this MoU shall be coordinated, monitored and recorded by an Internal Coordination Committee. Principal or a faculty nominated by Principal shall be the internal coordinator from St. Xavier's College Jaipur, whereas Secretary General, PHD Chamber of Commerce and Industry or a person nominated by the Secretary General, PHDCCI will be the internal coordinator from PHDCCI.





## **5. Financial arrangements**

This MoU places no financial obligations or supplementary funding commitments on either Party. These activities will be defined through separate programme agreements, detailing the commitment of resources (financial or otherwise) required from each institution. Subsequent programme agreements must be approved in writing by the authorized representatives from both Parties. Each Party will be responsible for its own costs in connection with all matters relating to collaborations under this MoU.

## **6. Non-disclosure**

Either party shall not provide or disclose any confidential information related to the other party, acquired during the cooperation or exchange stated herein, to a third party.

## **7. Principle of good faith**

The parties shall practice this MoU in good faith.

## **8. Validity**

This MoU will become effective on the date of signatures by both Parties. It will remain valid for a period of two (02) years from the date of the last signature, with the understanding that it may be modified / renewed by written mutual consent of both the Parties. This MoU may be terminated by either Party with advance written notice of at least thirty (30) days. The terms of this MoU may be amended with the consent of both the Parties.

## **9. Governing laws and disputes resolution**

- 1) This MoU, shall in all respect, be governed by and construed in accordance with the laws of the Republic of India.
- 2) Any unresolved dispute shall be referred to the PHDCCI and Principal, St. Xavier's College Jaipur. An independent arbitrator shall be engaged with mutual consent in accordance with Arbitration and Conciliation Act, 1966 and rules framed thereof. Arbitration shall be conducted at Jaipur. The decision of arbitrators so reached





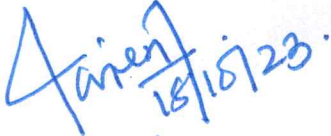

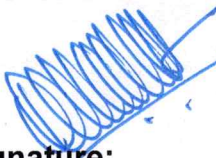

shall be final and binding on both the Parties. Language of arbitrator shall be English.

- 3) Each clause of this MoU is severable and if one clause is rendered illegal or is severed, it will not render the whole MoU illegal and all clauses except severed clause shall be valid and binding on both parties.

### 10. Seal of the parties

In witness whereof, the Parties represented by their authorized representatives, set forth their hands on this day, month and year, first stated above, agree to and accept this MoU to be signed in the presence of the following witnesses:

In witness whereof, each of the parties has caused this agreement to be executed by its duly authorized authorities as of date first written above.

<p><b>For and on behalf of</b> <b>St. Xavier's College Jaipur</b></p>	<p><b>For and on behalf of</b> <b>PHD Chamber of Commerce and Industry</b></p>
<p><b>Prof (Fr). S. XAVIER, SJ</b> PRINCIPAL St. Xavier's College Jaipur</p> <p><b>Signature:</b>  <b>Date:</b> 18/10/23 Principal St. Xavier's College, Jaipur Nevta-Mahapura Road, Jaipur</p> <p><b>Seal:</b> </p>	<p><b>Dr. Ranjeet Mehta</b> Executive Director PHD Chamber of Commerce and Industry</p> <p><b>Signature:</b>   <b>Date:</b> 18-10-2023</p> <p><b>Seal:</b></p>
<p><b>Witnesses (Names and Signatures):</b></p> <p>1. <u>Nilasha</u> Dr. Nilasha Khatiwala 2. <u>Amal</u> Dr. Amal SJ</p>	<p><b>Witnesses (Names and Signatures):</b></p> <p>1. <u>Naveen</u> (Naveen Singh, DSG) 2. _____</p>

